

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, JULY 23, 2010, 8:30 AM
PEACE GARDEN ROOM, STATE CAPITOL

- I. **CALL TO ORDER.**
- II. **APPROVAL OF AGENDA.**
- III. **APPROVAL OF MINUTES (JUNE 25, 2010).**
- IV. **ELECTION OF OFFICERS.**
 - A. Chair
 - B. Vice Chair
 - C. Parliamentarian (Appointed by Chair)
- V. **SELECTION OF AUDIT COMMITTEE MEMBERS (enclosed).**
- VI. **GOVERNANCE.**
 - A. Status Report from Search Committee
 - B. Status Report from Audit Committee
- VII. **INVESTMENTS**
 - A. ND Association of Counties - Revised Investment Guidelines- Ms. Flanagan (enclosed; board acceptance)
 - B. Callan Fee Study Results - Mr. Erlendson, Mr. Gilbertson (to follow)
 - C. Investment Manager Visits - Mr. Gilbertson (enclosed)
- VIII. **QUARTERLY MONITORING - 6/30/10 (Questions Only - Board Acceptance).**
 - A. Executive Limitations/Staff Relations - Mr. Gilbertson (enclosed).
 - B. Budget and Financial Conditions - Ms. Flanagan (enclosed).
 - C. Investment Program - Mr. Gilbertson (enclosed).
 - D. Retirement Program - Ms. Kopp (enclosed).
- IX. **OTHER.**

SIB meeting - August 27, 2010, 8:30 a.m. - Peace Garden Room, State Capitol
SIB Audit Committee meeting - September 24, 2010, 1:00 p.m. - Peace Garden Room, State Capitol
- X. **ADJOURNMENT.**

Any individual requiring an auxiliary aid or service must contact the Executive Director of the Retirement and Investment Office (701) 328-9885 at least three (3) days prior to the scheduled meeting.